

STATE OF NEW YORK
PUBLIC HEALTH AND HEALTH PLANNING COUNCIL

COMMITTEE DAY

AGENDA

May 13, 2021

10:00 a.m.

Via Live Webcasting

I. COMMITTEE ON ESTABLISHMENT AND PROJECT REVIEW

Peter Robinson, Chair

A. Applications for Construction of Health Care Facilities/Agencies

Certified Home Health Agencies - Construction

Exhibit # 1

	<u>Number</u>	<u>Applicant/Facility</u>
1.	211039 C	Guthrie Home Health (Tioga County)

Hospice Services - Construction

Exhibit # 2

	<u>Number</u>	<u>Applicant/Facility</u>
1.	211032 C	Niagara Hospice, Inc. (Niagara County)

B. Applications for Establishment and Construction of Health Care Facilities/Agencies

Ambulatory Surgery Centers - Establish/Construct

Exhibit # 3

	<u>Number</u>	<u>Applicant/Facility</u>
1.	202273 B	147 Wellness LLC t/b/k/a Midtown Endoscopy & Surgical Center, LLC (New York County)
2.	211035 E	Griffiss Surgery Center (Oneida County)

Diagnostic and Treatment Centers - Establish/Construct

Exhibit # 4

	<u>Number</u>	<u>Applicant/Facility</u>
1.	201273 B	CFR Advance Services, LLC d/b/a Village Med & Rehabilitation (Queens County)

Certified Home Health Agencies - Establish/Construct

Exhibit # 5

	<u>Number</u>	<u>Applicant/Facility</u>
1.	202250 E	Assured Care Home Health, LLC (Nassau County)

The Guthrie Clinic and Affiliates

Consolidated Balance Sheets
June 30, 2020 and 2019
(In Thousands of Dollars)

	<u>2020</u>	<u>2019</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 91,052	\$ 21,689
Patient accounts receivable	76,014	84,084
Inventories	16,869	14,228
Prepaid expenses and other current assets	<u>29,070</u>	<u>27,230</u>
Total current assets	<u>213,005</u>	<u>147,231</u>
Assets limited as to use:		
Board-designated funds	181,541	173,637
Self-insured trust funds	70,329	73,365
Other	<u>67,542</u>	<u>70,542</u>
Total assets limited as to use	<u>319,412</u>	<u>317,544</u>
Investments	525,228	485,832
Property and equipment, net	425,407	424,219
Prepaid pension	26,052	20,828
Other assets, net	<u>6,721</u>	<u>8,078</u>
Total assets	<u>\$ 1,515,825</u>	<u>\$ 1,403,732</u>
Liabilities and Net Assets		
Current Liabilities		
Short-term borrowing	\$ 15,000	\$ -
Current maturities of long-term obligations	9,266	7,965
Accounts payable and accrued expenses	65,465	61,210
Accrued payroll, taxes and vacation	58,085	58,541
Estimated third-party payables, net	11,387	7,902
Contract liability, advance payments	85,528	-
Other	<u>5,396</u>	<u>2,113</u>
Total current liabilities	250,127	137,731
Long-term obligations, net	230,727	232,852
Accrued pension cost	24,716	17,208
Asset retirement obligation	6,596	8,036
Insurance liabilities, net of current portion	68,149	61,801
Other	<u>25,791</u>	<u>20,912</u>
Total liabilities	<u>606,106</u>	<u>478,540</u>
Net Assets		
Net assets without donor restrictions	842,481	856,703
Net assets with donor restrictions	<u>67,238</u>	<u>68,489</u>
Total net assets	<u>909,719</u>	<u>925,192</u>
Total liabilities and net assets	<u>\$ 1,515,825</u>	<u>\$ 1,403,732</u>

The Guthrie Clinic and Affiliates

Consolidated Statements of Operations and Changes in Net Assets
 Years Ended June 30, 2020 and 2019
 (In Thousands of Dollars)

	<u>2020</u>	<u>2019</u>
Revenues and Other Support		
Net patient service revenue	\$ 843,247	\$ 811,924
Other operating revenue	<u>66,061</u>	<u>20,819</u>
Total revenues and other support	<u>909,308</u>	<u>832,743</u>
Expenses		
Salaries and wages	453,601	417,702
Employee benefits	99,549	89,358
Purchased services	65,802	63,139
Supplies	88,428	86,087
Pharmaceuticals	85,612	75,105
Insurance	18,745	(2,320)
Other expenses	69,552	65,047
Depreciation	48,894	45,007
Interest	6,942	8,983
Bad debt expense	<u>375</u>	<u>359</u>
Total expenses	<u>937,500</u>	<u>848,467</u>
Loss from operations before adjustment to asset retirement obligation and gain (loss) on sale of property and equipment	(28,192)	(15,724)
Gain (loss) on sale of property of equipment	94	(898)
Adjustment to asset retirement obligation	<u>1,006</u>	<u>-</u>
Loss from operations	<u>(27,092)</u>	<u>(16,622)</u>
Nonoperating Income		
Early extinguishment of debt	(7,492)	(81)
Restructuring expense	(3,299)	-
Contribution from acquisition	-	45,123
Other income, net	<u>30,917</u>	<u>36,073</u>
Total nonoperating income	<u>20,126</u>	<u>81,115</u>
Excess of revenues (less than) over expenses (carried forward)	<u>\$ (6,966)</u>	<u>\$ 64,493</u>

Home Care Services
Balance Sheet
For the Period Ending February 28, 2021
(In Thousands)

	Ending Balance
Current Assets	
110130 Petty Cash-Bus Office	400
110545 Cash-Gen Oper I#67684316	350
110570 Cash-Gen Oper	-317
Cash and Cash Equivalents	433
Notes Receivable - Affiliate	0
130530 Accounts Receivable-3M	0
130540 Accounts Receivable-Brightree	1,683,680
130550 Acct Receivable-Unbill Brightree	162,013
130800 A/R Suspense	-31,394
130840 A/R Suspense-Brightree	-27,075
135000 Res For Bad Debt	-457,648
135700 Resrv For Bad Debt-GHH legacy	0
140700 Resrv For Contr Allow GHH	-6,477
140701 Resv for CA GHH Brightree	-71,946
Accounts Receivable, Net of allowance for doubtful accounts	1,251,153
Notes Receivable	0
160000 Inventory-Med/Surg Suppls	228
Inventories	228
142020 Income Rec-Investments	30,792
145000 Accts Rec-Other	-407
145420 Accts Rec-Benefit Premiums	23,675
180000 Prepd Prof Liab Insurance	1,489
180010 Prepd Other Insurance	7,637
180040 Prepd Dues & Subscription	8,523
180050 Prepd Property Tax	133
180080 Prepaid Workers Compensation	4,664
180090 Prepaid Investment Expense	0
180300 Prepd Other Expenses	11,230
190450 Security Deposit	850
Prepaid Expenses and Other Assets	88,586
Demand Note Receivable - Guthrie Clinic Ltd.	0
Capitla Sublease Receivable - Guthrie Clinic Ltd.	0
Receivable from Guthrie Health Affiliates	0
142050 Int Rec-Donations	191
150000 Due To/From Affiliates	-371,636
150600 Donations Receivable	-17,126
150650 Pension Receivable/Payable	385,455
Due from Affiliates	-3,116
Total Current Assets	1,337,286
Assets limited as to use:	
Investment - Trustee Held	0
Board Designated Funds	0
Temporarily and Permanently Restricted Funds	0
158498 Investment-M&I Trust Captive	114,075
165000 Malprac Captive Ins Funding	6,176
165010 Malprac Buffer Self Ins-GHS	421
Self Insurance Trust Funds	120,672
Patient Escrow	0
Deferred Compensation	0
Total Assets limited as to use	120,672
Other Assets	
158000 Investment	14,667,492
Investment	14,667,492
Notes Receivable, LT - Affiliates, net of current portion	0
Notes Receivable, net of current portion	0
Capitla Sublease Receivable, net of current portion	0
Receivable from Guthrie Clinic, net of current portion	0
170400 Movable Equipment	529,839
170450 Software	275,168
170900 Leasehold Improvements	77,819
175400 Acc Depr-Movable Equip	-468,437
175450 Acc Depr-Software	-275,168
175900 Acc Depr-Leasehold Imp	-27,159
Property, Plant & Equipment, net	112,062
195000 Insurance Recoveries Rec LT	5,973
Other Assets, net	5,973
Prepaid Pension, Cost	0
Total Other Assets	14,785,527
Total Assets	16,243,485

Home Care Services
Balance Sheet
For the Period Ending February 28, 2021
(In Thousands)

	Ending Balance
Current Liabilities	
Notes Payable - Affiliate - Current	0
Due to Affiliates	0
240000 Accounts Payable-Trade	59,624
240511 Accr Exp-PA Unemp Comp	0
240512 Accr Exp-NY Unemp Comp	-58,401
240540 Accr Exp-Other	96,643
240545 Accr Exp-Investments	4,373
240559 Accr Exp-Worker'S Comp	14,738
240561 Accr Exp-Prof Liab Ins	39,683
240565 Accr Exp - Pen-AgeGraded Cont	148,506
Accrued Expenses & Accounts Payable	305,166
220100 Salaries & Wages Payable	108,856
220200 Fed Inc Tax Withheld	18,010
220210 Soc Sec Tax Withheld	279,255
220220 PA State Inc Tax Withheld	3,833
220221 NY State Inc Tax Withheld	3,116
220225 PA Unemp Tax Withheld	315
220240 Local Wage Tax Withheld	7,461
220250 Life Insurance Payable	0
220255 Health Insurance Payable	0
220260 Annuities Payable	17,560
220280 United Fund Payable	20
220297 Garnishee Payable	239
220360 Voluntary Benefit Withholding	43
220370 FLI - ee premium	1,177
220620 Restructuring Expense Accrual	0
Accrued Payroll, Taxes and Other	439,885
230245 Vacation Payable	264,456
Accrued Vacation	264,456
Accrued Interest	0
255610 Accts Pay-Medical Asst	422
255620 Accts Pay-Third Party	0
Third Party Payable	422
256000 Contract Liab-CMS Advance Pymt	1,724,334
Contract Liability, Advance Payments	1,724,334
280150 Deferred Income	185,024
280515 Deferred Income-U Way	1,118
280530 Deferred Income-Donations	383
Other	186,525
Total Current Liabilities	2,920,787
Other Liabilities	
Due to Affiliates	0
Long Term Debts	0
Accrued Pension Costs	0
272559 Accr Exp-Workers Comp LT	101,567
272561 Accr Exp-Prof Liab Ins LT	234,724
Other Liabilities	336,290
Total Other Liabilities	336,290
Total Liabilities	3,257,078
Net Assets	
330400 Equity Transfers	0
Equity Transfers	0
Accumulated Earnings - Current Year	2,140,462
330100 Accum Earnings-Prior Systems	2,494,713
330650 Minimum Pension Fund Liability	-218,953
330900 Unrestricted Net Asset Beg Bal	8,547,568
Unrestricted	10,823,328
310800 Temp Restricted Contributions	3,351
310806 TRNA Released-Donations	-2,511
310900 TempRestrict Net Asset Beg Bal	21,777
Temporarily restricted	22,617
Permanently restricted	0
Total Net Assets	12,986,407
Total Liabilities and Net Assets	16,243,485

Guthrie Home Care Services
7-1-2020 to 2-28-2021
(In Thousands)

Year to Date

Actual

416050	Home Health Episodic	3,299
416060	Home Health Non-Episodic	1,892
416140	Hospice-Routine-Brightree	6,241
416141	Hospice-Continuous-Brightree	0
416142	Hospice-Respite-Brightree	13
416143	Hospice-Inpatient-Brightree	0
	Patient Service Revenue	11,444
500050	Home Health CA - Episodic	369
500060	Home Health CA-NonEpisodic	821
500140	Hospice - Contract Adj-Routine	3,569
500142	Hospice Contract Adj - Respite	2
500143	Hospice-Contract Adj-Inpatient	0
530000	Contractual Adjust.-Brightree	10
560162	Reimburse- IP Lump Sum Adjs	0
560163	Reimburse - OP Lump Sum Adjs	0
	Allowances and Uncollectible Accounts	4,771
	Patient Service Revenue Net of Contractual and Other Allowances	6,674
685960	Bad Debt Expense-Patient Rel.	91
	Provision for Bad Debt	91
	Net Patient Service Revenue	<u>6,583</u>
481000	Donations	47
481100	Contribution Revenue-Eliminati	0
481110	Net Assets Released-Donations	3
488000	Misc Rev-External	
488020	Purchase Discounts	
488035	Gov Declared Disaster Stimulus	(91)
488140	Int Inc-Patient Accounts	
	Operating Revenues and Support	(42)
	Gain on Retirement of Debt	<u>0</u>
	Total Operating Revenues	<u>6,540</u>
610000	Salaries	0
610001	Salaries - Regular	2,844
610004	Salaries - OT	11
610005	Salaries - Call	30
610006	Salaries - Shift	1
610007	Salaries - Other	72
610008	Salaries - Benefits Credits	5
610009	Salaries - Transfers	72
610010	Salaries - PTO Accrued	(16)
610015	Salaries-Non-Phy Incentive	12
610018	Salaries - Non Productive Time	389
610019	Salaries-Gov Declared Disaster	19
	Salaries - Non-Provider	3,440
	Salaries - Provider	0
660113	Purch Serv-Temporary Staff	0
	Salaries - Contract Labor	0
620021	Social Security Taxes	252
620022	Health Insurance	445
620023	Group Life Insurance	3
620024	Worker's Compensation	26
620025	Unemployment Compensation	(89)
620026	Pension Expense-Defined Ben.	2
620029	Employee Annual Physicals	0
620030	Long Term Disability	12
620031	Tuition Reimbursement	3
620036	NYS S/T Disability	2

Year to Date

Actual

620037	Short Term Disability	26
620039	Benefits-Transfers	9
620040	Dental Insurance	1
620041	Health Ins-Employee Deductions	(127)
620044	Health Ins-Pharmacy	104
620045	Health Ins - Admin Fee	14
620049	FSA Admin - Employer	
620064	Pension Exp-Defined Contrib.	176
620749	FSA Admin Provider - Employer	
	Employee Benefits	860
660021	Purch Service-Respite Care	7
660042	Purch Serv-Legal	0
660048	Purch Serv-Consultants	31
660052	Purch Serv-Hskg	11
660500	Purch Serv-Other	267
661000	Purch Serv-Mgmt Fees	955
661020	Purch Serv-In-Patient Car	2
661510	Purch-Serv Maint Int	
661600	Purch Service-Rehab	1
	Purchased Services	1,274
661111	Purch Serv-Provider Fees	19
	Provider Fees	19
630035	Supplies-Gov Declared Disaster	
630053	OR Billables	
630054	Oxygen & Other Gases	0
630055	Reagents	2
630056	Dietary Food Supplement	
630059	IV Solutions	
630060	Misc Supplies	1
630063	Office Supplies	9
630065	Minor Furniture & Equip	8
630066	Minor Medical Equipment	
630067	Housekeeping Supplies	
630069	Non-Bill Medical Supplies	49
630073	Foodstuffs	0
630075	Dish,Glass,Silver,Paper	
630076	Soaps & Cleaning Supplies	1
630116	Med/Surg Supplies	4
630500	Supply Rebates	()
630713	Laboratory Supplies	
680242	Maintenance Supplies	
	Supplies	75
630058	Pharmaceuticals	47
	Pharmaceuticals	47
680064	Other Insurance Expense	21
680065	Liability Ins Expense	12
	Insurance	33
640120	Dataline Lease	3
640121	Misc Rents & Leases	33
640122	Equip Rents & Lease	4
640124	Bldg Rnts & Lse	7
641124	Bldg Rnts & Lse	45
650079	Water	
650080	Electricity	4
650081	Natural Gas	1
650083	Sewer Tax	
650084	Refuse Removal	1
670094	Travel/Meeting Expense	1
670500	Mileage Expense	173
680040	Miscellaneous Fees	7
680043	Advertising	
680044	Dues And Memberships	11
680046	Licenses	
680049	Cafeteria/Catering Expense	0
680052	Safety & Fire Protection	1
680057	Copying Expense	

Year to Date

Actual

680067	Cash Over & Short	0
680069	Freight Expense	1
680071	Telephone	6
680072	Telephone Exp-Tolls	11
680075	Hardware Maintenance	0
680078	Gasoline	12
680081	Bank Service Charge	
680084	Software Maintenance	61
680085	Repair & Upkeep-Equipment	3
680086	Repair & Upkeep-Buildings	0
680087	Repair & Upkeep-Grounds	17
680088	Dues,Subscrip,Books,Periodical	0
680089	Books And Subscriptions	3
680091	Printing Expense	0
680092	Postage Expense	2
680095	Meeting Expense	
680177	Training Expense	
680180	Sales & Use Tax Expense	
680247	Repair&Upkeep-Vehicles	9
680285	Repair & Upkeep-Medical Equip	0
680500	Misc Patient Expense	0
680550	Property Tax Expense	
680705	Employee Relations	1
680715	Patient Education	13
681049	Cafeteria Exp-Eliminating	0
681177	Training Expense-Elim	1
835000	Loss On Sale Of Assets	0
	Other Expenses	433
690400	Deprec-Movable Equip	24
690888	Deprec-Budget Use Only-Adds	0
690900	Depr-Leasehold Impr	5
	Depreciation and Amortization	28
	Interest Expense	0
	Subsidy	0
	Operating Expenses	<u>6,209</u>
	Income From Operations before Loss on Early Extinguishment of Debt	<u>331</u>
	Loss on Early Extinguishment of Debt	0
	Income From Operations after Loss on Early Extinguishment of Debt	<u>331</u>
770000	Div Inc-Miscellaneous	51
770435	Dividend Inc-Captive	
780000	Interest Income	101
780003	Interest Income-Donations	
780435	Int Inc-Captive	1
781000	Bond Amortization/Accretion	(9)
	Investment Interest & Dividend Income	144
484403	Gain on Sale-Donations	
731000	Gain/Loss-Sale of Investment	161
731435	Gain/Loss on Sale-Captive	2
	Gain (Loss) From Sale of Investments	163
484900	Unrealized G/L Invest-Captive	2
730900	Unrealized Gain (Loss) Invest	1,454
	Unrealized Gain (Loss) on Investments	1,456
682000	Investment Expense	(2)
682435	Investment Expense-Captive	()
820000	Investment Expense	(15)
	Investment Expense	(17)
	Change in Fair Value of Derivative Instrument	0
	Gain (Loss) on Derivative Instrument	0
613001	Restr Salaries-RIF Serverence	6

Year to Date

Actual

620321	Restr Benefits - RIF FICA	
620325	Restr Ben - RIF Unemployment	34
	Restructuring Expense	41
	Merger Acquisition Costs	0
790701	Oth Comp Net Periodic Pension	23
	Other Gains	<u>23</u>
	Non Operating Gains	<u>1,809</u>
	Excess Margin Before Extraordinary Items	<u>2,140</u>
	Extraordinary Items	<u> </u>
	Excess Margin	<u><u>2,140</u></u>

STATEMENTS OF FINANCIAL POSITION
June 30, 2020 and 2019

ASSETS	2020	2019
Current Assets		
Cash	\$ 6,361,060	\$ 3,353,862
Receivables:		
Patient accounts, net	1,988,374	1,817,539
Affiliates	1,397	1,888
Other	25,346	41,167
Prepaid expenses	195,639	260,375
Total current assets	8,571,816	5,474,831
Other Assets		
Investments	1,229,175	1,210,564
Notes receivable, affiliate	1,290,231	1,244,113
	2,519,406	2,454,677
Property and Equipment	4,913,818	4,639,933
Total assets	\$ 16,005,040	\$ 12,569,441
LIABILITIES AND NET ASSETS		
Current Liabilities		
Current maturities of long-term debt	\$ 180,000	\$ 180,000
Accounts payable:		
Trade	793,748	874,360
Affiliate	97,053	122,413
Accrued expenses	725,864	547,823
Refundable advances	787,436	116,429
Total current liabilities	2,584,101	1,841,025
Long-Term Debt, less current maturities	95,000	275,000
Term Note Payable	1,562,000	-
Total liabilities	4,241,101	2,116,025
Net Assets		
Without donor restrictions	11,708,464	10,396,941
With donor restrictions	55,475	56,475
Total net assets	11,763,939	10,453,416
Total liabilities and net assets	\$ 16,005,040	\$ 12,569,441

NIAGARA HOSPICE, INC.

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
Years Ended June 30, 2020 and 2019

	2020	2019
Net assets without donor restrictions:		
Net patient service revenue	\$ 15,597,031	\$ 12,293,913
Support and other revenue:		
Contributions	481,323	523,592
Grant revenue (Note 10)	147,066	18,519
Investment income	73,648	121,034
Special events, net	140,646	168,419
Net assets released from restrictions	1,000	-
Total revenue	<u>16,440,714</u>	<u>13,125,477</u>
Expenses:		
Hospice services	13,179,142	11,139,671
Administrative and general	1,702,928	1,800,302
Fundraising expenses	247,121	185,119
Total operating expenses	<u>15,129,191</u>	<u>13,125,092</u>
Change in net assets without donor restrictions	<u>1,311,523</u>	385
Net assets with donor restrictions:		
Net assets released from restrictions	<u>(1,000)</u>	-
Change in net assets with donor restrictions	<u>(1,000)</u>	-
Change in net assets	1,310,523	385
Net assets:		
Beginning of year	<u>10,453,416</u>	<u>10,453,031</u>
End of year	<u>\$ 11,763,939</u>	<u>\$ 10,453,416</u>

CON 202273-147 Wellness

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147 Wellness

Manhattan Endoscopy Center, LLC

Midtown Surgery Center

Fifth Avenue Surgery Center

SurgiCare of Manhattan, LLC

Kips Bay Endoscopy Center, LLC

Greenwich Village ASC

Hudson Surgery Center

East Side Endoscopy & Pain Management Center

Gramercy Park Digestive Disease Center

Gramercy Surgery Center, Inc

Chelsea Park

Gantry Plaza State Park

Long Island City

Hudson Park

Washington Square Park

Greenwich Village

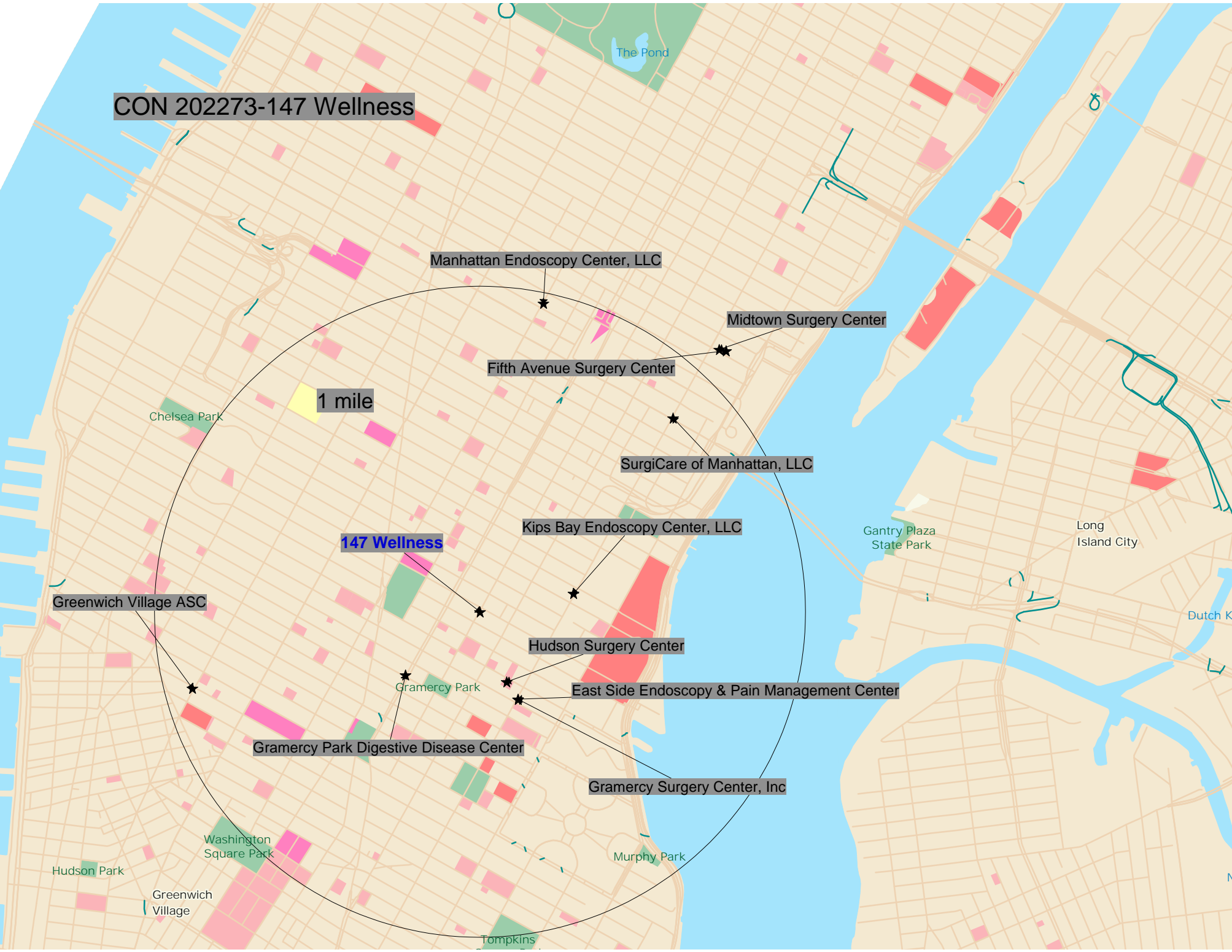
Murphy Park

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GRIFFISS EC, LLC
D/B/A GRIFFISS SURGERY CENTER

Balance Sheets

December 31, 2019 and 2018

<u>Assets</u>	<u>2019</u>	<u>2018</u>
Current assets:		
Cash	\$ 124,886	234,510
Patient accounts receivable, net	869,828	370,458
Inventories	82,912	41,281
Prepaid expenses and other assets	136,971	130,464
Due from related-parties, net	89,035	-
Total current assets	1,303,632	776,713
Property and equipment, net	3,337,613	3,045,467
Total assets	<u>\$ 4,641,245</u>	<u>3,822,180</u>
<u>Liabilities and Members' Deficit</u>		
Current liabilities:		
Line of credit	250,000	-
Current portion of long-term debt	453,615	360,504
Accounts payable	648,996	128,512
Accrued salaries, wages, and other liabilities	79,741	160,197
Due to related-parties, net	-	332,266
Total current liabilities	1,432,352	981,479
Long term debt, net of current portion	3,840,056	3,029,317
Total liabilities	5,272,408	4,010,796
Members' deficit	(631,163)	(188,616)
Commitments, contingencies and uncertainties (notes 5 and 7)		
Total liabilities and members' deficit	<u>\$ 4,641,245</u>	<u>3,822,180</u>

See accompanying notes to financial statements.

GRIFFISS EC, LLC
D/B/A GRIFFISS SURGERY CENTER

Statements of Operations

Years ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Patient service revenue, net	\$ <u>6,997,041</u>	<u>4,796,983</u>
Expenses:		
Salaries and wages	2,176,497	1,452,619
Employee benefits	429,490	250,903
Medical supplies	1,800,423	1,252,172
Professional fees	914,844	621,396
General and administrative expenses	532,386	415,915
Depreciation and amortization	392,014	290,648
Rental expense	462,494	293,201
Interest expense	151,221	93,347
Provision for bad debts	<u>-</u>	<u>108,121</u>
Total expenses	<u>6,859,369</u>	<u>4,778,322</u>
Operating income	137,672	18,661
Other income	<u>18,271</u>	<u>83,756</u>
Net earnings	<u>\$ <u>155,943</u></u>	<u><u>102,417</u></u>

See accompanying notes to financial statements.

GRIFFISS EC, LLC
D/B/A GRIFFISS SURGERY CENTER

Statements of Changes in Members' Equity (Deficit)

Years ended December 31, 2019 and 2018

	<u>2019</u>	<u>2018</u>
Members' equity (deficit) at beginning of year	\$ (188,616)	542,157
Units acquired from members	(498,490)	-
Units issued to members	498,490	-
Net earnings	155,943	102,417
Distributions	<u>(598,490)</u>	<u>(833,190)</u>
Members' deficit at end of year	<u><u>\$ (631,163)</u></u>	<u><u>(188,616)</u></u>

See accompanying notes to financial statements.

GRIFFISS EC, LLC
Balance Sheet
As of December 31, 2020

Dec 31, 20

ASSETS

Current Assets

Checking/Savings

100 · Cash - NBT	152,558.87
101 · NBT Griffiss ASC Anesthesia	10.00
101.1 · GPO Federal Credit Union	45.00
102 · Petty Cash	300.00
102.1 · Petty Cash - Billing Office	100.00

Total Checking/Savings 153,013.87

Accounts Receivable

141.999 · Other Receivable	125,000.00
135 · Miscellaneous Accts Receivable	19,919.17
Accounts Receivable	706,502.60

Total Accounts Receivable 851,421.77

Other Current Assets

145 · Inventory	76,295.23
141 · Security Deposits Receivable	10,605.05
141.1 · Alcon Rebate Receivable	67,893.88
140 · Prepaid Expense	54,665.06
142.9 · Workers Compensation Insurance	64,022.00

Total Other Current Assets 273,481.22

Total Current Assets 1,277,916.86

Fixed Assets

151 · Leasehold Improvements	2,280,695.62
152 · A/D Leasehold Improvements	-649,893.93
155 · Furniture & Equipment	2,585,607.48
156 · A/D Furniture and Equipment	-1,447,317.00
157 · Land - Parking Lot	157,950.00
158.999 · Land Improvements	180,491.00
159.99 · A/D Land Improvements	-18,048.73

Total Fixed Assets 3,089,484.44

TOTAL ASSETS 4,367,401.30

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable	625,568.47
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Total Accounts Payable 625,568.47

Other Current Liabilities

206 · Due to Rome Memorial Hospital	28,623.73
209.99 · Workers Compensation Liability	64,022.00
208 · C/P N/P Alcon Laboratories	114,521.83
215.999 · Medivators Lease S/T	18,942.00
217 · C/P N/P Adirondack Bank	351,994.92
204 · Accrued Expenses	58,768.20
24000 · Payroll Liabilities	44,818.74

GRIFFISS EC, LLC
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
136.1 · (Due From) Div Pay RMH	-367,620.69
136.2 · (Due From) Div Pay J.Costello	-306,346.12
136.3 · (Due From Div Pay P.Costello	-183,811.48
136.8 · (Due From)Div Pay L. Grant	-53,485.73
136.9 · (Due From)Div Pay A. Mirza	-115,181.48
137.0 · (Due From) Div Pay A. Goel	-109,066.48
137.1 · (Due from) Div Pay Alex Harris	-36,599.34
137.2 · (Due from) Div Pay M Jhandier	-43,052.08
Total Other Current Liabilities	<u>-533,471.98</u>
Total Current Liabilities	92,096.49
Long Term Liabilities	
204.999 · Medivators lease L/T	4,735.92
210 · Loans Payable	3,927,688.00
Total Long Term Liabilities	<u>3,932,423.92</u>
Total Liabilities	4,024,520.41
Equity	
32000 · Members Equity	-1.00
3100 · Rome Memorial Hospital	66,224.00
3200 · John J. Costello, Jr.	55,188.00
3300 · Pat Costello	33,114.00
3602 · Lorna Grant MD	13,018.00
3603 · Aamer Mirza	33,114.00
3604 · Ajay Goel	33,114.00
3605 · Alex Harris	33,114.00
3606 · Muhammad Jhandier	33,114.00
Net Income	42,881.89
Total Equity	<u>342,880.89</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,367,401.30</u></u>

GRIFFISS EC, LLC
Profit & Loss
January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Income	7,367,897.20
Total Income	7,367,897.20
Gross Profit	7,367,897.20
Expense	
Personnel	3,029,889.32
601 · Advertising and Promotion	880.07
610 · Bank Fees	11,139.99
620 · Credentialing, Licenses	3,591.63
621 · Transcription Services	2,793.39
622 · Translation Services	30,891.60
625 · Dues and Subscriptions	6,776.88
630 · Licenses and Permits	3,250.00
645 · Interest Expense	208,440.19
650 · Meals and Entertainment	1,417.43
660 · Medical Supplies	2,529,764.13
665 · Miscellaneous Expenses	739.74
670 · Office Supplies	38,203.78
675 · Postage	1,019.63
680 · Printer	21,401.81
Professional Fees	374,652.46
690 · Rent Expense - Building	276,410.20
691 · Rent Expense - Equipment	224,993.62
Repairs and Maintenance	263,785.44
700 · Telephone/Cable/Broadband	8,544.20
707 · Linen Rental	88,648.54
710 · Utilities	37,918.77
711 · Real Estate Taxes	10,045.63
715 · Pest Control	826.08
720 · Waste Removal	36,082.87
725 · Buidling Security	2,108.40
750 · Depreciation Expense	427,511.52
755 · Amoritization Expense	3,038.76
760 · NYS Filing Fees	1,509.00
765 · General Insurance	66,821.13
770 · Bad Debt Expense	164,208.73
Total Expense	7,877,304.94
Net Ordinary Income	-509,407.74
Other Income/Expense	
Other Income	
803.01 · Other Operating Income	626,160.60
Total Other Income	626,160.60
Other Expense	
804 · Other Operating Expenses	-1.00
805 · Gain/loss of Extinguished Debt	73,871.97

GRIFFISS EC, LLC
Profit & Loss
January through December 2020

	<u>Jan - Dec 20</u>
Total Other Expense	<u>73,870.97</u>
Net Other Income	<u>552,289.63</u>
Net Income	<u><u>42,881.89</u></u>

Pro Forma Balance Sheet

ASSETS

Cash	\$	324,964
Leasehold Improvement	\$	1,138,047
Moveable/Fixed Equipment	\$	159,064
Total Assets	\$	1,622,075

LIABILITIES & MEMBERS EQUITY

Long Term Debt	\$	1,167,400
Short Term Debt	\$	162,482
Total Liabilities	\$	1,329,882
Members Equity	\$	292,193
Total Liabilities and Members Equity	\$	1,622,075

Assured Care Home Health, LLC

CON 202250
BFA Attachment B

PRO FORMA BALANCE SHEET

ASSETS

Working Capital	\$154,850
Goodwill and Other Assets	\$1,500,000

TOTAL ASSETS	<u><u>\$1,654,850</u></u>
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LIABILITIES AND NET ASSETS

LIABILITIES

Members' Equity	<u>\$1,654,850</u>
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TOTAL LIABILITIES AND MEMBER EQUITY	<u><u>\$1,654,850</u></u>
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